



## Introduction

Texas Yale Capital Corp d/b/a Yale Capital Corp. (“YCC”) is an Investment Advisor registered with the Securities and Exchange Commission (“SEC”). This document summarizes the types of services we provide, the professionals you will work with, and the fees you will pay. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available to you to research both financial professionals and firms at [Investor.gov/CRS](http://Investor.gov/CRS), which can also provide educational materials about broker-dealers, investment advisors, and investing.

## Our Investment Services and Advice

***What investment services and advice can you provide me? Given my financial situation, should I choose an investment advisory service? Why or why not?*** YCC provides investment advice, asset management, financial planning, and cash management services to retail investors. As a Registered Investment Advisor, YCC is compensated by charging set fees and must provide a level of care that meets fiduciary standards. By choosing a Registered Investment Advisor, your needs must be put first.

***How will you choose investments to recommend to me?*** A low family-to-associate ratio allows us to provide an approach tailored to your specific needs. As part of our service, your portfolio will be regularly monitored, and changes may be made based on your individual situation. YCC manages exchange-traded securities and bonds. Assets are supervised on a discretionary basis (based on our collaborative judgement) or non-discretionary basis (based solely on your judgement) — according to your personalized investment advisory agreement. YCC’s minimum account size for a new client relationship is \$10,000,000; however, YCC has discretion to waive the account minimum. More detailed information about our advisory services can be found on our Form ADV Part 2A Brochure (Items 4 and 7) which is available at <https://adviserinfo.sec.gov/firm/summary/126992> or by contacting our compliance department at (727) 823-0006 or [info@yalecapitalcorp.com](mailto:info@yalecapitalcorp.com).

***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean to me?*** Our Founder and Chairman, Cheyne Pace, received his MBA from Yale University. Cheyne, as well as all our financial professionals, hold the Series 65 license which means they are legally allowed to provide investment advisory services to you. Additionally, you will have access to a team of professionals whose members have earned master’s degrees in finance and/or professional designations such as CERTIFIED FINANCIAL PLANNER™, CFA Charterholder, and Certified Private Wealth Advisor®. Overall, the YCC team has over six decades of financial experience to offer you. More detailed information can be found on our Form ADV Part 2B Brochure which is available by contacting our compliance department.

## Understanding Fees

***What fees will I pay? Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*** YCC charges clients a percentage of assets under management and can also charge an annual performance fee. Our fee ranges from 0 – 1.5% of assets under management, depending on the size of your account and amount of attention involved. In addition, the custodian that holds your assets can charge you a transaction fee when an investment is bought or sold. Some investments that we may buy for you, such as mutual funds or exchange traded funds, charge additional fees that will reduce the value of your investments over time. YCC’s fees are charged quarterly in advance, and the fees are



deducted from your account(s). Because the value of your investment portfolio determines the fees paid to us, we have an incentive to increase the value of your portfolio over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your portfolio over time. Please speak with your advisor to make sure you understand what fees and costs you are paying. For more information please see our Form ADV Part 2A Brochure (Item 5) which is available by contacting our compliance department, or at <https://adviserinfo.sec.gov/firm/summary/126992>.

## Legal Obligations & Potential Conflicts of Interest

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?*** As your investment adviser, we are obligated by law to act in *your* best interest and to not put our interests ahead of yours. We work for you directly without intermediaries. YCC's revenue is solely derived from the advisory fees we collect from your accounts each quarter — increasing the value of your accounts will lead to higher earnings for us. We encourage your questions about potential conflicts of interest, and welcome discussions that help us ensure our advisor-client relationship is built on clarity and shared understanding. For more information please see our Form ADV Part 2A Brochure (Items 10-12) which is available by contacting our compliance department, or at <https://adviserinfo.sec.gov/firm/summary/126992>.

## Financial Professionals' Legal/Disciplinary History and Compensation

***As a financial professional, do you have any disciplinary history? For what type of conduct?*** Since our opening in 2004, YCC has no legal or disciplinary events to report. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals. For more information please see our Form ADV Part 2A Brochure (Item 9; or for financial professionals, items 14 A-M on Form U4, and items 7A and C-F on Form U5) which is available at <https://adviserinfo.sec.gov/firm/summary/126992> or by contacting our compliance department.

***How do your financial professionals make money?*** Our financial professionals are paid a fixed minimum salary. On a quarterly basis, they also receive a set percentage of the advisory fees that YCC earns from the accounts each professional manages. Our financial professionals receive no other forms of payment.

## Additional Information

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*** Your primary contact will be a Series 65 financial professional, and you will have access to a team of specialists with decades of experience. Should you have any questions or concerns about our services or professionals you can contact our Founder and Chairman, Cheyne Pace, at (727) 823-0006 or [cheyne@yalecapitalcorp.com](mailto:cheyne@yalecapitalcorp.com).

Additional information is available via the SEC's web site at <https://adviserinfo.sec.gov/firm/summary/126992>. We will provide you with a new Form CRS at any time and without charge. You may request a copy by contacting us on (727) 823-0006, [info@yalecapitalcorp.com](mailto:info@yalecapitalcorp.com), under our CRD #126992, or visiting [www.yalecapitalcorp.com](http://www.yalecapitalcorp.com).